

Energold Mining Ltd.
Interim Consolidated Financial Statements
March 31, 2005 and 2004
Unaudited

NOTICE

These interim consolidated financial statements for the three months ended March 31, 2005 of Energold Mining Ltd. have been prepared by management and have not been subject to review by the Company's auditors.

Interim Consolidated Balance Sheets**As at**

Canadian Funds

Unaudited

	March 31, 2005	March 31, 2004	December 31, 2004 <i>Audited</i>
ASSETS			
Current			
Cash and term deposits	\$ 7,198,192	\$ 1,279,362	\$ 5,170,450
Accounts receivable and prepaid expenses	2,741,184	2,400,894	1,909,050
Short-term investments	62,505	11,504	62,505
Inventory	4,357,708	2,780,187	3,833,730
	<u>14,359,589</u>	<u>6,471,947</u>	<u>10,975,735</u>
Resource Properties - Schedule - (Note 3)	3,999,760	3,590,243	3,674,967
Property, Plant and Equipment - (Note 4)	1,697,615	1,312,929	1,514,469
	<u>\$ 20,056,964</u>	<u>\$ 11,375,119</u>	<u>\$ 16,165,171</u>
LIABILITIES			
Current			
Accounts payable and accrued liabilities	\$ 1,293,521	\$ 1,595,857	\$ 865,445
Due to Kluane Drilling Ltd. - (Note 5)	600,000	1,562,533	600,000
	<u>1,893,521</u>	<u>3,158,390</u>	<u>1,465,445</u>
Due to Kluane Drilling Ltd. - (Note 5)	2,424,377	-	2,428,518
Non-Controlling Interests - (Note 6)	3,512,246	1,874,190	3,033,450
	<u>7,830,144</u>	<u>5,032,580</u>	<u>6,927,413</u>
Commitment - (Note 11)			
SHAREHOLDERS' EQUITY			
Share Capital - (Note 7,8)	14,471,349	10,158,164	11,729,848
Contributed Surplus - (Note 7(b))	411,255	376,195	402,734
Deficit - Statement 2	(2,655,784)	(4,191,820)	(2,894,824)
	<u>12,226,820</u>	<u>6,342,539</u>	<u>9,237,758</u>
	<u>\$ 20,056,964</u>	<u>\$ 11,375,119</u>	<u>\$ 16,165,171</u>

ON BEHALF OF THE BOARD:

"F.W. Davidson" _____, Director

"J.H. Coleman" _____, Director

Interim Consolidated Statements of Income and Deficit**For the Three Months Ended March 31**

Canadian Funds

Unaudited

	2005	2004
Revenue from Drilling Contracts, net of direct costs	\$ 997,288	\$ 1,503,979
Indirect and Administrative Expenses		
Accounting, audit and legal	67,470	63,261
Amortization	59,581	50,355
Foreign exchange	(12,867)	(20,844)
Insurance	24,568	17,321
Investor relations, promotion and travel	57,639	25,792
Management fees and consulting	45,000	55,500
Office and sundry	46,828	55,050
Office salaries and services	112,707	66,174
Rent	28,529	23,174
Stock-based compensation expense – (Note 8(b))	26,473	24,614
	455,928	360,397
Income Before the Following	541,360	1,143,582
Other Income (Expenses)		
Interest income (expense)	24,361	(3,819)
Withholding and other taxes	(8,989)	(21,822)
Non-controlling interest	(297,837)	(615,920)
Write-off of resource properties	(19,855)	(11,473)
Gain on sale of short-term investments	-	2,675
	(302,320)	(650,359)
Net Income for the Period	239,040	493,223
Deficit - Beginning of period	(2,894,824)	(4,685,043)
Deficit - End of Period	\$ (2,655,784)	\$ (4,191,820)
Earnings per Share - Basic	\$ 0.01	\$ 0.03
- Diluted	\$ 0.01	\$ 0.03

-The accompanying notes form an integral part of these interim consolidated financial statements-

Interim Consolidated Statements of Cash Flows

For the Three Months Ended March 31

Canadian Funds

Unaudited

Cash Provided By (Used In)	2005	2004
Operating Activities		
Income for the period	\$ 239,040	\$ 493,223
Items not affected by cash		
Amortization	59,581	50,355
(Gain) on disposal of short-term investments	-	(2,675)
Non-controlling interest	460,845	615,920
Stock-based compensation expense	26,473	24,614
Write-off of resource properties	19,855	11,473
Changes in non cash working capital	(928,037)	(1,047,687)
	<u>(122,243)</u>	<u>145,223</u>
Investing Activities		
Purchase of property, plant and equipment	(242,727)	(263,817)
Proceeds on sale of short-term investments	-	4,940
Resource properties	(344,648)	(161,784)
	<u>(587,375)</u>	<u>(420,661)</u>
Financing Activities		
Due to Kluane Drilling Ltd.	(4,141)	-
Share capital	2,741,501	703,000
	<u>2,737,360</u>	<u>703,000</u>
Net Increase in Cash and Term Deposits	2,027,742	427,562
Cash and term deposits - Beginning of period	5,170,450	851,800
Cash and Term Deposits - End of Period	\$ 7,198,192	\$ 1,279,362
Non-Cash Financing/Investing Activities		
Stock-based compensation expense included in contributed surplus	\$ 8,521	\$ 11,499

Interim Consolidated Schedules of Resource Properties**For the Three Months Ended March 31**

Canadian Funds

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	2005	2004
Concessions, Dominican Republic – (Notes 3(b)(ii), 3(d))		
Deferred exploration costs		
Field administration	\$ 1,280	\$ 1,565
Field office, rent and costs	7,451	1,094
Travel and accommodation	352	-
Vehicles, net of recoveries	1,642	-
Wages and consulting	9,170	19,319
	<u>19,895</u>	<u>21,978</u>
Write-off of resource properties	<u>(19,855)</u>	<u>(11,473)</u>
	<u>40</u>	<u>10,505</u>
Real de Belem, Mexico– (Note 3(e))		
Acquisition costs	-	72,907
Deferred exploration costs		
Assaying and laboratory	-	1,958
Field office, rent and costs	-	2,398
Travel and accommodation	-	10,099
Vehicles	-	7,339
Wages and consulting	-	45,105
	<u>-</u>	<u>66,899</u>
	<u>-</u>	<u>139,806</u>
Zacualpan, Mexico– (Note 3(f))		
Acquisition costs	<u>38,021</u>	-
Deferred exploration costs		
Assaying and laboratory	41,163	-
Drilling	102,664	-
Field office, rent and costs	17,645	-
Travel and accommodation	15,951	-
Vehicles	10,593	-
Wages and consulting	98,716	-
	<u>286,732</u>	<u>-</u>
	<u>324,753</u>	<u>-</u>
Deferred Exploration Costs for the Year	344,648	161,784
Write-off of Resource Properties for the Year	(19,855)	(11,473)
	<u>324,793</u>	<u>150,311</u>
Balance – Beginning of year	3,674,967	3,439,932
Balance – End of Year	\$ 3,999,760	\$ 3,590,243

-The accompanying notes form an integral part of these interim consolidated financial statements-

Energold Mining Ltd.

Notes to the Interim Consolidated Financial Statements

March 31, 2005 and 2004

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1. Significant Accounting Policies

a) Basis of Presentation

These interim financial statements follow the same accounting policies and methods of their application of the most recent annual financial statements. These financial statements should be read in conjunction with the audited financial statements as at December 31, 2004.

2. Financial Instruments

The Company's financial instruments consist of cash and term deposits, accounts receivable, short-term investments, accounts payable and due to Kluane Drilling Ltd. As at March 31, 2005, the Company holds an equivalent of CAD\$4,059,019 in financial instruments held in U.S., Dominican Republic and other foreign currencies, which is exposed to currency risk based on fluctuations in the prevailing foreign exchange rates. Unless otherwise noted, it is management's opinion that the Company is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair value of these financial instruments approximate their carrying values, unless otherwise noted.

3. Resource Properties

a) Details are as follows:

	Acquisition Costs	Deferred Exploration	Accumulated Write-off	2005	2004
Dominican Republic					
Actividades Concessions	\$ 142,640	\$ 201,481	\$ -	\$ 344,121	\$ 343,075
Casa Real Concessions	302,694	613,356	-	916,050	989,688
Los Pedregones Concession	353,038	216,183	(239,531)	329,690	329,649
Proyectos Concessions	549,324	311,596	-	860,920	859,872
La Parcela Concession	597,007	68,027	-	665,034	664,504
Other Concessions	315,230	2,340,350	(2,420,111)	235,469	226,641
	<u>2,259,933</u>	<u>3,750,993</u>	<u>(2,659,642)</u>	<u>3,351,284</u>	<u>3,413,429</u>
Mexico					
Real de Belem	99,173	375,624	(474,797)	-	176,814
Zacualpan	148,510	499,966	-	648,476	-
Other properties	-	25,739	(25,739)	-	-
	<u>247,683</u>	<u>901,329</u>	<u>(500,536)</u>	<u>648,476</u>	<u>176,814</u>
	<u>\$ 2,507,616</u>	<u>\$ 4,652,322</u>	<u>\$ (3,160,178)</u>	<u>\$ 3,999,760</u>	<u>\$ 3,590,243</u>

Energold Mining Ltd.

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3. Resource Properties - continued

b) Royalty Agreements

By various agreements dated between January 20, 1995 and October 26, 1998, the Company purchased 100% of the issued and outstanding shares of Minera Hispaniola, S.A. ("Minera"). Minera is the holder of several exploration concessions located in the Dominican Republic. These exploration concessions are subject to the following terms:

- i) On the properties already granted to Minera as at January 20, 1995 (*Schedule*), the Company agrees to make the following cash payments:

• Upon commencement of commercial production	US\$250,000
• On the first anniversary of commercial production	US\$250,000

The vendors also retain a 1% net smelter return capped at US\$4,000,000 on these properties.

- ii) On any additional properties acquired directly or indirectly by the Company from January 20, 1995 to October 26, 1998 (*Schedule*) the vendors retain a 1% net smelter return royalty capped at US\$1,000,000.

c) MJD Agency Ltd. ("MJD")

By agreement dated July 25, 1996 and amended November 4, 1998, March 28, 2002, and July 9, 2004, the Company acquired the right from MJD to purchase a 40% interest in the Dominican Republic company, Actividades Mineras, S.A. ("AMSA") for an exploration work commitment of \$300,000 to be completed by July 25, 2006. To December 31, 2004, a total of \$294,121 has been spent by the Company, including allowable acquisition costs of \$92,640. The 40% interest will be earned proportionately as the \$300,000 is spent. Once complete, the Company has the right to purchase another 20% for an additional \$300,000 work commitment to be completed by July 25, 2006. All costs spent to date with regard to the purchase of AMSA have been recorded as resource property costs. This agreement is subject to the 1% net smelter royalty (*Note 3(b)*).

d) Option Agreements – Dominican Republic (*Note 3(b)(i)*)

- i) The Company entered into an agreement with a third party who, by October 2003, was to incur, at its option, exploration expenditures of US\$1,300,000 on certain concessions located in the Dominican Republic, to earn a 51% interest in the concessions. Each concession had a minimum amount that must be incurred to be included in the option. In October 2003, the optionee confirmed that it met the minimum amount required on Bacco y Ofir and Josephina, but failed to meet the threshold expenditures on the remaining concessions, which were then returned to the Company.
- ii) On December 1, 2003, the Company entered into a joint venture with a third party on the Longyear concession in the Dominican Republic. The third party is required to spend US\$1.5 million over three years and to issue 250,000 shares (paid) to earn a 60% interest in the project including the commitment to drill 1,000 metres. The third party can earn an 80% interest by taking the project to a bankable feasibility study.
- iii) In January, 2004, the Company entered into a joint venture with a third party on the Centenario concession in the Dominican Republic. The third party is required to spend US\$1.0 million over three years to earn a 60% interest in the project. The third party can earn an 80% interest by taking the project to a bankable feasibility study.

Energold Mining Ltd.

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3. Resource Properties - continued

e) Real de Belem

On December 22, 2003, the Company acquired an option from a third party on the Real de Belem project in Mexico. Under the terms of the agreement, the Company was to advance US\$70,000 (paid) and complete an exploration program and a 1,500 meter drill program in the following six months. Upon completion of this program, the Company, at its option, could opt to loan US\$1.43 million to the third party after which the third party had two years to achieve commercial production. At any time, the Company had the right to acquire a 100% interest in the project for an additional US\$5.0 million, expiring three months following the commencement of commercial production.

In June 2004, the Company terminated its option agreement on the Belem project and as a result wrote-off resource properties in the amount of \$474,797 in the current period.

f) Zacualpan

On June 14, 2004, IMPACT Minerals International Inc. ("IMPACT") signed two option agreements with third parties in the Zacualpan Silver Mining District in Central Mexico.

The first option agreement is a three-year lease with an option to purchase mining leases and concessions, including the producing Cuchara Mine. Under terms of this agreement, IMPACT is required to make payments of US\$3,000 per month for three years (US\$24,000 paid), and issue 100,000 shares per year (100,000 issued) to the third party, as well as incur work commitments totalling US\$1,000,000 over three years covering the properties in both agreements. IMPACT has also agreed to pay in advance US\$45,000 against the US\$3,000 per month payments for years two and three, of which US\$45,000 has been paid. IMPACT shall have the option at any time before the end of the third year to purchase 100% interest in the mining leases and concessions for US\$1,000,000.

The second is a three-year agreement for mining leases and concessions including the producing Alacran Mine, and a 500-tonne-per-day processing plant with associated facilities. The assets in this second agreement are presently under lease by a third party, and IMPACT has an option to purchase all the lease rights to the assets for US\$500,000.

If IMPACT terminates the agreement before the end of the third year, the balance of the 300,000 shares is to be issued as a cancellation penalty.

4. Property, Plant and Equipment

	2005	2004
Drilling Equipment	\$ 2,260,331	\$ 1,661,863
Exploration Equipment	39,036	37,720
Vehicles	154,832	154,832
Office Furniture and Equipment	330,878	301,860
	<u>2,785,077</u>	<u>2,156,275</u>
Accumulated amortization	(1,087,462)	(843,346)
Net Book Value	<u>\$ 1,697,615</u>	<u>\$ 1,312,929</u>

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5. Due to Kluane Drilling Ltd.

	<u>2005</u>		<u>2004</u>	
Total	\$	3,024,377	\$	1,562,533
Less: current portion		(600,000)		-
Long-term portion	\$	2,424,377	\$	1,562,533

Monies owed to Kluane Drilling Ltd. are unsecured, non-interest bearing and without specific repayment terms. Currently management has not determined the exact repayment terms over the next five years, because repayment will be dependent upon the cash flow generated from operations in Kluane International Drilling Inc., subject to other cash flow requirements in the same period. Over the past year, the Company decided to invest in capital assets and working capital to carry out Kluane International Drilling Inc.'s drilling operations and therefore the 2004 current portion was not repaid.

6. Non-Controlling Interests

The non-controlling interests are initially recorded at the carrying values in the records of the subsidiary. This amount is adjusted by the non-controlling interest's portion of the income (loss) and certain other adjustments that occur subsequent to the acquisition of control of the company.

During the three months ended March 31, 2005, IMPACT issued 2,114,000 shares of which the Company acquired, through exercising share purchase warrants, 393,334 shares. As a result the Company decreased its ownership of IMPACT from 33.86% to 32.19%. Consequently, the non-controlling interest increased to 67.81%.

During the prior year, IMPACT issued 6,435,000 shares, of which the Company acquired, through two private placements a total of 798,334 shares, 393,334 units at a price of \$0.15 per unit., and 405,000 units at a price of \$0.30 per unit. As a result the Company decreased its ownership of IMPACT from 46.72% to 33.86%. Consequently, the non-controlling interest increased to 66.14%.

On May 15, 2002, the Company acquired 50% of the issued and outstanding shares of Pac Rim by paying \$11,635.

IMPACT

Total net assets as at the date of acquisition at carrying value	\$	1,165,403
Multiplied by the non-controlling interest – 57.21%		666,727
1999-2004 losses allocated to non-controlling interest and non-controlling interest adjustments		590,855
2005 loss allocated to non-controlling interest and non-controlling interest adjustment		218,632
Total non-controlling interest – IMPACT	\$	1,476,214

Pac Rim Drilling, S.A.C. (“Pac Rim”)

Total net assets as at the date of acquisition at carrying value	\$	1
Multiplied by the non-controlling interest – 50.00%		1
2002-2004 income allocated to non-controlling interest		1,873,342
2005 income allocated to non-controlling interest, net of distributions		(65,612)
Total non-controlling interest – Pac Rim	\$	1,807,731

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6. Non-Controlling Interests - continued

Kluane International Drilling Inc. ("Kluane")

Total assets as at the date of incorporation	\$ 100
Multiplied by the non-controlling interest – 50.00%	50
1999-2004 losses allocated to non-controlling interest	(97,525)
2005 income allocated to non-controlling interest	325,776
Total non-controlling interest – Kluane	<u>\$ 228,301</u>
Total non-controlling interest	<u>\$ 3,512,246</u>

7. Share Capital

a) Details are as follows:

	Number	Amount
Authorized:		
30,000,000 shares without par value		
Issued and outstanding:		
Balance – March 31, 2004	15,777,396	\$ 10,158,164
Issued as bonus to officers and directors	74,562	42,500
Private placement at \$0.80 per share	1,875,000	1,500,000
Share purchase options exercised	290,000	43,500
Share issue costs	-	(14,316)
Balance – December 31, 2004	18,016,958	\$ 11,729,848
Private placement at \$1.25 per share - (Note 7(d))	2,400,000	3,000,000
Share purchase options exercised	170,000	27,000
Share purchase warrants exercised	10,000	7,500
Share issue costs		(292,999)
Balance – March 31, 2005	<u>20,596,958</u>	<u>\$ 14,471,349</u>

b) **Contributed Surplus**

Balance – March 31, 2004	\$ 376,195
Stock-based compensation - IMPACT	26,539
Balance – December 31, 2004	<u>402,734</u>
Stock-based compensation - IMPACT	8,521
Balance – March 31, 2005	<u>\$ 411,255</u>

The addition to Contributed Surplus for 2004 and 2005 is for the Company's proportionate share of the stock-based compensation relating to the stock options issued in IMPACT.

- c) In March 2004, the Company issued 500,000 warrants with respect to a non-brokered private placement. One warrant entitles the holder to purchase an additional share of the Company until March 11, 2006 at a price of \$0.75 per share. During the three months ended March 31, 2005, 10,000 warrants were exercised.
- d) In March 2005, the Company issued 1,200,000 warrants with respect to a brokered private placement, and also granted 90,000 broker's warrants in connection with the placement. One warrant entitles the holder to purchase an additional share of the Company at a price of \$1.50 per share until December 31, 2005.

Energold Mining Ltd.

Notes to the Interim Consolidated Financial Statements

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8. Share Purchase Options

The Company has established a share purchase option plan whereby the board of directors may, from time to time, grant options to directors, officers, employees or consultants. Options granted must be exercised no later than five years from date of grant or such lesser period as determined by the Company's board of directors. The exercise price of an option is not less than the closing price on the Exchange on the last trading day preceding the grant. Options vest 25% on the date granted and 12½% every quarter thereafter.

a) A summary of the Company's options at March 31, 2005 and the changes for the period are as follows:

Number Outstanding March 31, 2004					Number Outstanding March 31, 2005					
Granted	Exercised	Forfeited	Expired		Granted	Exercised	Forfeited	Expired	Exercise Price Per Share	Expiry Date
-	(330,000)	-	-	1,235,000	-	(330,000)	-	-	\$0.15	June 14, 2006
-	(150,000)	-	-	865,000	-	(150,000)	-	-	\$0.16	April 29, 2007
-	(480,000)	-	-	2,100,000	-	(480,000)	-	-	\$0.15-0.16	June 14, 2006 - April 29, 2007

b) The fair value of stock options used to calculate compensation for employees is estimated using the Black-Scholes Option Pricing Model. For the three months ended March 31, 2005, no stock options were granted.

The total value stock compensation expense on stock options granted to employees of IMPACT for the three months ended March 31, 2005 is \$26,473 (2004 - \$24,614), which has been recorded in the accounts of the Company based on a graded vesting schedule. This value is estimated at the date of the grant with the following weighted average assumptions:

Number of options granted	780,000	475,000	300,000	50,000
Risk-free interest rate	4.14%	3.73%	2.97%	2.81%
Expected dividend yield	NIL	NIL	NIL	NIL
Expected stock price volatility	191.6%	124.7%	117.23%	138%
Expected option life in years	5	5	2	2

Option pricing models require the input of highly subjective assumptions including the expected price volatility. Changes in the subjective input assumptions can materially affect the fair value estimate, and therefore the existing models do not necessarily provide a reliable single measure of the fair value of the Company's stock options.

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9. Related Party Transactions

Related party balances not disclosed elsewhere are as follows:

- a) During the three months ended March 31, 2005, fees in the amount of \$37,500 (2004 - \$46,500) were accrued or paid to one director and officer of the Company, and fees of \$22,150 (2004- \$20,527) were accrued or paid to an individual related to a director. The Company had a management and consulting agreement with one director and officer for fees of \$12,500 per month which terminated April 1, 2005. This was replaced by a \$12,500 per month, three year employment contract.
 - b) During the three months ended March 31, 2005, fees in the amount of \$24,990 (2004 - \$9,000) were paid or accrued to two directors of IMPACT, of which \$11,240 is shown in various administrative expenditures on the income statement, and \$13,750 is shown in mineral properties. In November 2004, IMPACT entered into a management and consulting agreement with one director and officer for fees of \$2,500 per month for a period of twenty-four months, renewing automatically on a month by month basis for one year thereafter.
 - c) In March 2004, two directors and officers acquired 870,000 units of a 1.0 million unit private placement of the Company at a price of \$0.70 per unit. Each unit consists of one common share and one-half share purchase warrant . One warrant entitles the holder to purchase an additional share of the Company until March 11, 2006 at a price of \$0.75 per share.
 - d) In April 2004, the Company acquired through a private placement 393,334 units of IMPACT at a price of \$0.15 per unit. Each unit consists of one share and one share purchase warrant. One warrant entitles the holder to purchase an additional share of IMPACT at a price of \$0.185 per share until April 14, 2005. In March 2005, the Company exercised 393,334 warrants.
 - e) In October 2004, the Company acquired through a private placement 405,000 units of IMPACT at a price of \$0.30 per unit. Each unit consists of one share and one share purchase warrant. One warrant entitles the holder to purchase an additional share of IMPACT at a price of \$0.35 per share until December 9, 2006.
 - f) During the three months ended March 31, 2005, legal fees in the amount of \$24,452 (2004 - \$nil) were accrued or paid to a firm related to a director.
 - g) During the three months ended March 31, 2005, fees in the amount of \$88,114 were charged to IMPACT for contract drilling services performed in Mexico at the Zacualpan concessions.
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10. Income Taxes

The Company operates in several tax jurisdictions and is subject to varying rates of taxation. In addition, the Company has various non-capital losses and deferred exploration expenditures that are available for carry forward to reduce taxable income of the current and future years. Future income taxes reflect the net effects of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the amounts used for income taxes. The significant components of the Company's Canadian future tax assets as a December 31, 2004 are as follows:

Non-capital loss carry-forwards	\$	64,054
Resource property exploration expenditures		1,711,865
Capital assets		<u>32,520</u>
		1,808,439
Valuation allowance		<u>(1,808,439)</u>
	\$	<u>-</u>

The Company's Canadian non-capital loss carry-forwards expire between 2004 and 2014, while the Canadian exploration expenditures may be carried forward indefinitely.

In addition, the Company also has various non-capital loss carry-forwards and deferred exploration expenditures that are available to reduce income in future years in Peru and the Dominican Republic. The benefits of these future tax assets have not been recorded in the accounts of the Company.

11. Commitment

The Company has signed a lease for office premises which commenced May 15, 2002 and ends May 14, 2007. Lease obligations, net of operating costs, are \$65,441 per year during this period.

12. Comparative Figures

Certain of the prior year's figures have been reclassified to conform to the current year's presentation.

13. Subsequent Events

- i) Subsequent to the end of the quarter, the Company granted 1.0 million stock options to directors, employees and consultants. The options are exercisable on or before May 3, 2010 at a price of \$1.20 per share.
 - ii) Subsequent to the end of the quarter, the Company issued 50,000 shares at a deemed price of \$1.15 per share to a director and officer as a bonus. These shares are subject to a four month hold period.
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Energold Mining Ltd.**Notes to the Interim Consolidated Financial Statements****March 31, 2005 and 2004***Canadian Funds**Unaudited***14. Segmented Information**

Details at March are as follows:

	2005	2004
Revenue by geographic area		
Caribbean	\$ 295,072	\$ 394,422
Orient	52,499	96,849
South America	649,717	1,012,708
	<u>\$ 997,288</u>	<u>\$ 1,503,979</u>
Net income (loss) by geographic area		
Caribbean	\$ 167,572	\$ 224,106
Canada	(257,830)	(245,825)
Orient	26,249	48,424
South America	303,049	466,518
	<u>\$ 239,040</u>	<u>\$ 493,223</u>
Revenue by industry		
Drilling	\$ 997,288	\$ 1,503,979
Net income (loss) by industry		
Drilling	\$ 444,260	\$ 708,230
Exploration	(205,220)	(215,007)
	<u>\$ 239,040</u>	<u>\$ 493,223</u>
Assets by geographic area		
Caribbean	\$ 5,268,890	\$ 4,048,858
Canada	11,071,611	5,514,449
South America	3,716,463	1,811,812
	<u>\$ 20,056,964</u>	<u>\$ 11,375,119</u>
Property, plant and equipment by geographic area		
Caribbean	\$ 228,843	\$ 116,327
Canada	1,045,432	878,582
South America	423,340	318,020
	<u>\$ 1,697,615</u>	<u>\$ 1,312,929</u>
Assets by industry		
Drilling	\$ 10,877,172	\$ 6,896,398
Exploration	9,179,792	4,478,721
	<u>\$ 20,056,964</u>	<u>\$ 11,375,119</u>
Property, plant and equipment by industry		
Drilling	\$ 1,617,195	\$ 1,170,926
Exploration	80,420	142,003
	<u>\$ 1,697,615</u>	<u>\$ 1,312,929</u>