

ENERGOLD DRILLING CORP.

(formerly Energold Mining Ltd.)

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2006 and 2005

Unaudited

NOTICE

These interim consolidated financial statements for the six months ended June 30, 2006 of Energold Drilling Corp. have been prepared by management and have not been subject to review by the Company's auditors.

Energold Drilling Corp.

(formerly Energold Mining Ltd.)

Statement 1

Consolidated Balance Sheets

As at

Canadian Dollar

Unaudited

ASSETS	June 30, 2006	June 30, 2005	December 31, 2005
Current			
Cash and term deposits	\$ 5,039,273	\$ 6,812,024	\$ 5,409,616
Accounts receivable and prepaid expenses	4,779,586	3,002,185	3,346,516
Short-term investments	43,130	62,505	62,505
Inventory	7,299,706	5,074,625	6,344,636
	17,161,695	14,951,339	15,163,273
Investment in IMPACT Silver Corp. - (Note 3)	1,058,957	-	942,163
Resource Properties - Schedule (Note 4)	2,176,610	4,340,994	2,155,887
Property, Plant and Equipment - (Note 5)	2,495,423	1,804,252	2,263,124
	\$ 22,892,685	\$ 21,096,585	\$ 20,524,447
LIABILITIES			
Current			
Accounts payable and accrued liabilities	\$ 1,256,925	\$ 1,029,348	\$ 976,608
Due to related parties - (Note 6)	600,000	600,000	600,000
	1,856,925	1,629,348	1,576,608
Due to Related Parties - (Note 6)	2,141,066	2,414,281	2,529,281
Non-Controlling Interests - (Note 7)	4,054,280	4,233,005	2,878,635
	8,052,271	8,276,634	6,984,524
Commitments - (Note 12)			
SHAREHOLDERS' EQUITY			
Share Capital - (Notes 8, 9)	15,041,249	14,483,599	14,539,849
Contributed Surplus - (Note 8(b))	1,015,097	647,457	992,498
Deficit - Statement 2	(1,215,932)	(2,311,105)	(1,992,424)
	14,840,414	12,819,951	13,539,923
	\$ 22,892,685	\$ 21,096,585	\$ 20,524,447

ON BEHALF OF THE BOARD:

"F.W. Davidson" _____, Director

"H.W. Sellmer" _____, Director

The accompanying notes form an integral part of these interim consolidated financial statements

Energold Drilling Corp.

(formerly Energold Mining Ltd.)

Statement 2

Consolidated Statements of Income and Deficit For the Six Months Ended June 30

Canadian Dollars
Unaudited

	Three Months Ended June 30		Six Months Ended June 30	
	2006	2005	2006	2005
Revenue from Drilling Contracts, net of direct costs	\$ 2,380,921	\$ 1,864,993	\$ 3,543,452	\$ 2,862,281
Indirect and Administrative Expenses				
Accounting, audit and legal	52,969	105,056	83,441	172,526
Amortization	100,301	80,500	191,636	140,081
Foreign exchange	275,637	(29,291)	335,886	(42,158)
Insurance	25,922	22,557	46,186	47,125
Investor relations, promotion and travel	68,908	75,302	109,993	132,941
Management fees and consulting	25,710	63,750	40,585	108,750
Office and sundry	64,733	52,429	137,098	99,257
Office salaries and services	175,928	220,451	352,472	333,158
Rent	40,454	32,727	72,802	61,256
Stock-based compensation expense – (Note 9(b))	10,994	300,179	22,599	326,652
	841,556	923,660	1,392,698	1,379,588
Income (Loss) Before the Following	1,539,365	941,333	2,150,754	1,482,693
Other Income (Expenses)				
Interest income	26,841	28,990	53,410	53,351
Income in IMPACT Silver Corp.	74,432	-	116,794	-
Non-controlling interest	(902,512)	(527,631)	(1,327,245)	(825,468)
Other income	35,255		46,305	
Write-off of resource properties	(1,580)	(31,244)	(3,695)	(51,099)
Withholding and other taxes	(144,529)	(66,769)	(259,831)	(75,758)
	(912,093)	(596,654)	(1,374,262)	(898,974)
Net Income for the Period	627,272	344,679	776,492	583,719
Deficit - Beginning of period	(1,843,204)	(2,655,784)	(1,992,424)	(2,894,824)
Deficit - End of Period	\$ (1,215,932)	\$ (2,311,105)	\$ (1,215,932)	\$ (2,311,105)
Earnings per Share – Basic	\$ 0.03	\$ 0.02	\$ 0.04	\$ 0.03
– Diluted	\$ 0.02	\$ 0.01	\$ 0.03	\$ 0.02
Weighted Average Number of Shares Outstanding - Basic	21,802,624	20,693,881	21,538,805	20,726,958
- Diluted	22,452,624	23,903,881	23,413,805	23,022,538

The accompanying notes form an integral part of these interim consolidated financial statements

Energold Drilling Corp.

(formerly Energold Mining Ltd.)

Statement 3

Consolidated Statements of Cash Flows For the Six Months Ended June 30

Canadian Dollars

Unaudited

Cash Provided By (Used In)	Three Months Ended June 30		Six Months Ended June 30	
	2006	2005	2006	2005
Operating Activities				
Income for the period	\$ 627,272	\$ 344,679	\$ 776,492	\$ 583,719
Items not affected by cash				
Amortization	100,301	80,500	191,636	140,081
(Gain) on disposal of short-term investments	(7,370)	-	(7,370)	-
Non-controlling interest	743,912	656,781	1,175,645	1,117,626
Stock-based compensation expense	10,994	300,179	22,599	326,652
Write-off of resource properties	1,580	31,244	3,695	51,099
Changes in non cash working capital	(962,367)	(1,246,002)	(2,110,660)	(2,174,039)
	<u>514,322</u>	<u>167,381</u>	<u>52,037</u>	<u>45,138</u>
Investing Activities				
Investment in IMPACT Silver Corp.	(74,432)	-	(116,794)	-
Purchase of property, plant and equipment	(16,504)	(187,137)	(421,098)	(429,864)
Proceeds on sale of short-term investments	26,745	-	26,745	-
Resource property costs	(4,422)	(368,566)	(24,418)	(713,214)
	<u>(68,613)</u>	<u>(555,703)</u>	<u>(535,565)</u>	<u>(1,143,078)</u>
Financing Activities				
Due to related parties	(270,888)	(10,096)	(388,215)	(14,237)
Share capital	108,000	12,250	501,400	2,753,751
	<u>(162,888)</u>	<u>2,154</u>	<u>113,185</u>	<u>2,739,514</u>
Net Increase (Decrease) in Cash and Term Deposits	282,821	(386,168)	(370,343)	1,641,574
Cash and term deposits - Beginning of Period	4,756,452	7,198,192	5,409,616	5,170,450
Cash and Term Deposits - End of Period	\$ 5,039,273	\$ 6,812,024	\$ 5,039,273	\$ 6,812,024
Non-Cash Financing/Investing Activities				
Property, plant and equipment	\$ (2,837)	\$ -	\$ (2,837)	\$ -
Resource properties	\$ -	\$ (3,912)	\$ -	\$ (3,912)
Stock-based compensation expense included in contributed surplus	\$ 10,994	\$ 236,202	\$ 22,599	\$ 244,723

The accompanying notes form an integral part of these interim consolidated financial statements

Energold Drilling Corp.

(formerly Energold Mining Ltd.)

Schedule

Consolidated Schedules of Resource Properties For the Six Months Ended June 30

Canadian Dollars

Unaudited

	Three Months Ended June 30		Six Months Ended June 30	
	2006	2005	2006	2005
Concessions, Dominican Republic – (Notes 4(b)(i), 4(d))				
Deferred exploration costs				
Field costs, office, and rent	\$ 3,599	\$ 23,828	\$ 6,195	\$ 34,553
Wages and consulting	823	12,757	18,223	21,927
	<u>4,422</u>	<u>36,585</u>	<u>24,418</u>	<u>56,480</u>
Write-off of resource properties	(1,580)	(31,244)	(3,695)	(51,099)
	<u>2,842</u>	<u>5,341</u>	<u>20,723</u>	<u>5,381</u>
IMPACT Silver Corp. Properties	-	335,893	-	660,646
Resource Property Costs for the Period	2,842	341,234	20,723	666,027
Balance – Beginning of Period	2,173,768	3,999,760	2,155,887	3,674,967
Balance – End of Period	\$ 2,176,610	\$ 4,340,994	\$ 2,176,610	\$ 4,340,994

The accompanying notes form an integral part of these interim consolidated financial statements

Energold Drilling Corp.

(formerly Energold Mining Ltd.)

Notes to the Consolidated Financial Statements

June 30, 2006 and 2005

Canadian Dollars

Unaudited

1. Significant Accounting Policies

a) Basis of Presentation

These interim financial statements follow the same accounting policies and methods of their application of the most recent annual financial statements. These financial statements should be read in conjunction with the audited financial statements as at December 31, 2005.

2. Financial Instruments

The Company's financial instruments consist of cash and term deposits, accounts receivable, short-term investments, accounts payable and due to related parties. As at June 30, 2006, the Company holds an equivalent of CAD\$10,234,720 in financial instruments held in U.S. and other foreign currencies, which is exposed to currency risk based on fluctuations in the prevailing foreign exchange rates. Unless otherwise noted, it is management's opinion that the Company is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair value of these financial instruments approximate their carrying values, unless otherwise noted.

3. Investment in IMPACT Silver Corp. (IMPACT)

In prior years, the Company recorded its investment in IMPACT on a fully consolidated basis. Effective July 1, 2005, the Company's investment in IMPACT was determined by management to have converted from a controlled entity to an equity investment. At June 30, 2006, the Company owned 6,610,001 shares of IMPACT Silver Corp., recorded at \$1,058,957.

Energold Drilling Corp.

(formerly Energold Mining Ltd.)

Notes to the Consolidated Financial Statements

June 30, 2006 and 2005

Canadian Dollars

Unaudited

4. Resource Properties

a) Details are as follows:

	Acquisition Costs	Deferred Exploration	Accumulated Write-off	Deconsolidation of IMPACT Silver Corp.	2006	2005
Dominican Republic Concessions						
Actividades	\$ 142,640	\$ 201,789	\$ -	\$ -	\$ 344,429	\$ 344,230
Casa Real	302,694	616,812	-	-	919,506	916,828
Los Pedregones	353,038	217,356	(239,531)	-	330,863	330,231
La Parcela	597,007	94,399	-	-	691,406	667,100
Other	315,230	2,072,551	(2,497,375)	-	(109,594)	(115,369)
	1,710,609	3,202,907	(2,736,906)	-	2,176,610	2,143,020
IMPACT Silver Corp. Properties						
	747,534	1,457,119	(6,679)	(2,197,974)	-	2,197,974
	\$ 2,458,143	\$ 4,660,026	\$ (2,743,585)	\$ (2,197,974)	\$ 2,176,610	\$ 4,340,994

b) Royalty Agreements

By various agreements dated between January 20, 1995 and October 26, 1998, the Company purchased 100% of the issued and outstanding shares of Minera. Minera is the holder of several exploration concessions located in the Dominican Republic. These exploration concessions are subject to the following terms:

- i) On the properties already granted to Minera as at January 20, 1995 (*Schedule*), the Company agrees to make the following cash payments:
- Upon commencement of commercial production US\$250,000
 - On the first anniversary of commercial production US\$250,000

The vendors also retain a 1% net smelter return capped at US\$4,000,000 on these properties.

- ii) On any additional properties acquired directly or indirectly by the Company from January 20, 1995 to October 26, 1998 (*Schedule*) the vendors retain a 1% net smelter return royalty capped at US\$1,000,000.

Energold Drilling Corp.

(formerly Energold Mining Ltd.)

Notes to the Consolidated Financial Statements

June 30, 2006 and 2005

Canadian Dollars

Unaudited

4. Resource Properties – continued

c) MJD Agency Ltd. ("MJD")

By agreement dated July 25, 1996, and amended November 4, 1998, March 28, 2002, and July 9, 2004, the Company acquired the right from MJD to purchase a 40% interest in the Dominican Republic company, Actividades Mineras, S.A. ("AMSA") for an exploration work commitment of \$300,000 to be completed by July 25, 2007. To June 30, 2006, a total of \$294,429 has been spent by the Company, including allowable acquisition costs of \$92,640. The 40% interest will be earned proportionately as the \$300,000 is spent. Once complete, the Company has the right to purchase another 20% for an additional \$300,000 work commitment to be completed by July 25, 2007. All costs spent to date with regard to the purchase of AMSA have been recorded as resource property costs. This agreement is subject to the 1% net smelter royalty (*Note 4(b)*).

d) Option Agreements – Dominican Republic (*Note 4(b)(i)*)

- i) The Company entered into an agreement with a third party who, by October 2003, was to incur, at its option, exploration expenditures of US\$1,300,000 on certain concessions located in the Dominican Republic, to earn a 51% interest in the concessions. Each concession had a minimum amount that must be incurred to be included in the option. In October 2003, the optionee confirmed that it met the minimum amount required on Bacco y Ofir and Josephina, but failed to meet the threshold expenditures on the remaining concessions, which were then returned to the Company.
 - ii) On December 1, 2003, the Company entered into a joint venture with a third party on the Longyear concession in the Dominican Republic. The third party is required to spend \$US1.5 million over three years and to issue 250,000 shares (paid) to earn a 60% interest in the project including the commitment to drill 1,000 metres. The third party can earn an 80% interest by taking the project to a bankable feasibility study. In early 2006, the third party failed to meet its obligations under the option agreement and the property was subsequently returned to the Company.
 - iii) In January, 2004, the Company entered into a joint venture with a third party on the Centenario concession in the Dominican Republic. The third party is required to spend US\$1.0 million over three years to earn a 60% interest in the project. The third party can earn an 80% interest by taking the project to a bankable feasibility study.
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Energold Drilling Corp.

(formerly Energold Mining Ltd.)

Notes to the Consolidated Financial Statements

June 30, 2006 and 2005

Canadian Dollars

Unaudited

5. Property, Plant and Equipment

	2006		2005
Drilling Equipment	\$ 3,424,225	\$	2,422,471
Exploration Equipment	51,416		39,036
Vehicles	192,082		175,450
Office Furniture and Equipment	327,206		335,257
	<u>3,994,929</u>		<u>2,972,214</u>
Accumulated amortization	(1,499,506)		(1,167,962)
Net Book Value	<u>\$ 2,495,423</u>	\$	<u>1,804,252</u>

6. Due to Related Parties

	2006		2005
Total	\$ 2,741,066	\$	3,014,281
Less: current portion	<u>(600,000)</u>		<u>(600,000)</u>
Long-term portion	<u>\$ 2,141,066</u>	\$	<u>2,414,281</u>

Monies owed to related parties are unsecured, non-interest bearing and without specific repayment terms. Currently management and the related parties have not determined the exact repayment terms over the next five years because repayment will be dependent upon the cash flow generated from operations in Kluane International Drilling Inc., subject to other cash flow requirements in the same period.

Energold Drilling Corp.

(formerly Energold Mining Ltd.)

Notes to the Consolidated Financial Statements

June 30, 2006 and 2005

Canadian Dollars

Unaudited

7. Non-Controlling Interests

The non-controlling interests are initially recorded at the carrying values in the records of the subsidiary. This amount is adjusted by the non-controlling interest's portion of the income and certain other adjustments that occur subsequent to the acquisition of control of the company.

On May 15, 2002, the Company acquired 50.01% of the issued and outstanding shares of Pac Rim by paying \$11,635.

Pac Rim

Total net assets as at the date of acquisition at carrying value	\$ 1
Multiplied by the non-controlling interest – 49.99%	<u>1</u>
2002-2005 income allocated to non-controlling interest, net of distributions	2,034,743
2006 income allocated to non-controlling interest, net of distributions	<u>95,387</u>
Total non-controlling interest – Pac Rim	<u>\$ 2,130,131</u>

Kluane

Total assets as at the date of incorporation	\$ 100
Multiplied by the non-controlling interest – 50.00%	<u>50</u>
1999-2005 income allocated to non-controlling interest	843,841
2006 income allocated to non-controlling interest	<u>1,080,258</u>
Total non-controlling interest – Kluane	<u>\$ 1,924,149</u>
Total non-controlling interest	<u>\$ 4,054,280</u>

Energold Drilling Corp.

(formerly Energold Mining Ltd.)

Notes to the Consolidated Financial Statements

June 30, 2006 and 2005

Canadian Dollars

Unaudited

8. Share Capital

a) Details are as follows:

	Number	Amount
Authorized:		
Unlimited common shares without par value		
Issued and outstanding:		
Balance – June 30, 2005	20,726,958	\$ 14,483,599
Issued as bonus to officers and directors	46,875	56,250
Balance – December 31, 2005	20,773,833	14,539,849
Share purchase options exercised	890,000	133,900
Share purchase warrants exercised	490,000	367,500
Balance – June 30, 2006	22,153,833	\$ 15,041,249

b) **Contributed Surplus**

Balance – June 30, 2005	\$ 647,457
Deconsolidation of IMPACT Silver Corp.	(54,038)
Fair value of stock options issued	399,079
Balance – December 31, 2005	992,498
Fair value of stock options issued	22,599
Balance – June 30, 2006	\$ 1,015,097

c) In March 2004, the Company issued 500,000 warrants with respect to a non-brokered private placement. One warrant entitles the holder to purchase an additional share of the Company until March 11, 2006 at a price of \$0.75 per share. During the year ended December 31, 2005, 10,000 warrants were exercised. During the six months ended June 30, 2006, 490,000 warrants were exercised, of which 485,000 were exercised by directors and officers.

d) In March 2005, the Company issued 1,200,000 warrants with respect to a brokered private placement, entitling the holder to acquire one common share at a price of \$1.50 per share until December 31, 2005. In addition the Company also granted 90,000 broker's warrants and 180,000 broker's shares in connection with the placement. Each broker's share entitles the holder to acquire one common share at a price of \$1.40 and one broker's warrant entitles the holder to purchase an additional share of the Company at a price of \$1.50 per share, until December 31, 2005. In November 2005, the Company extended 1,200,000 warrants until September 30, 2006. The remaining warrants expired.

Energold Drilling Corp.

(formerly Energold Mining Ltd.)

Notes to the Consolidated Financial Statements June 30, 2006 and 2005

Canadian Dollars

Unaudited

9. Share Purchase Options

The Company has established a share purchase option plan whereby the board of directors may, from time to time, grant options to directors, officers, employees or consultants. Options granted must be exercised no later than five years from date of grant or such lesser period as determined by the Company's board of directors. The exercise price of an option is not less than the closing price on the Exchange on the last trading day preceding the grant.

a) A summary of the Company's options at June 30, 2006 and the changes for the year are as follows:

Number				Number		Exercise Price Per Share	Expiry Date
Outstanding June 30, 2005	Granted	Exercised	Expired	Outstanding June 30, 2006			
870,000	-	(850,000)	(20,000)	-	\$ 0.15	June 14, 2006	
690,000	-	(40,000)	-	650,000	\$ 0.16	April 29, 2007	
1,150,000	-	-	-	1,150,000	\$ 1.20	May 3, 2010	
-	150,000	-	-	150,000	\$ 1.14	December 21, 2006	
2,710,000	150,000	(890,000)	(20,000)	1,950,000	\$ 0.15	June 14, 2006 –	
					- 1.20	May 3, 2010	

b) The fair value of stock options used to calculate compensation for employees and consultants is estimated using the Black-Scholes Option Pricing Model.

- i) In May 2005, the Company granted additional stock options under its Stock Option Plan to directors and employees exercisable for up to 1,150,000 shares of the Company. The fair value of these stock options was estimated at \$632,197 on the grant date. These options were fully vested on the grant date.
- ii) In December 2005, the Company granted additional stock options under its Stock Option Plan to a consultant exercisable for up to 150,000 shares of the Company. The fair value of these stock options was estimated at \$43,976 on the grant date (\$34,204 expensed to date). These options vest 25% on the date granted and 25% every quarter thereafter.

The total value of stock compensation expense on stock options granted to employees and consultants of the Company for the six months ended June 30, 2006 is \$22,599 (2005 - \$208,098), which has been recorded in the accounts of the Company. This value is estimated at the date of the grant with the following weighted average assumptions:

Number of options granted	1,150,000	150,000
Risk-free interest rate	3.30%	3.80%
Expected dividend yield	NIL	NIL
Expected stock price volatility	65.61%	61.82%
Expected option life in years	3	1

Option pricing models require the input of highly subjective assumptions including the expected price volatility. Changes in the subjective input assumptions can materially affect the fair value estimate, and therefore the existing models do not necessarily provide a reliable single measure of the fair value of the Company's stock options.

Energold Drilling Corp.

(formerly Energold Mining Ltd.)

Notes to the Consolidated Financial Statements

June 30, 2006 and 2005

Canadian Dollars

Unaudited

10. Related Party Transactions

Related party balances not disclosed elsewhere are as follows:

- a) During the current period, the Company had a three year employment contract (expiring April 1, 2008) with one director and officer for salary of \$15,250 per month. During the six months ended June 30, 2006, salary in the amount of \$91,500 (2005 – (\$75,240) was accrued or paid to this director and officer. In addition fees of \$39,113 (2005 – nil) were also paid to another officer of the Company. Salary of \$46,800 (2005 - \$44,300) was accrued or paid to an individual related to a director.
- b) In May 2005, the Company issued 50,000 shares at a price of \$1.15 per share to a director and officer in relation to a private placement. The value of \$57,500 is shown as share issue costs. These shares were subject to a four month hold period.
- c) In March 2004, two directors and officers acquired 870,000 units of a 1.0 million unit private placement of the Company at \$0.70 per unit. Each unit consisted of one common share and one-half share purchase warrant. One warrant entitles the holder to purchase an additional share of the Company until March 11, 2006 at a price of \$0.75 per share. All outstanding warrants were exercised prior to their expiry.
- d) During the six months ended June 30, 2006, legal fees in the amount of \$14,776 (2005 - \$54,180) were accrued or paid to a firm related to a director.
- e) During the six months ended June 30, 2006, fees in the amount of \$258,274 (2005 – \$183,020) were charged to IMPACT for contract drilling services performed in Mexico.

The above transactions, occurring in the normal course of operations, are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

Energold Drilling Corp.

(formerly Energold Mining Ltd.)

Notes to the Consolidated Financial Statements

June 30, 2006 and 2005

Canadian Dollars

Unaudited

11. Income Taxes

The Company operates in several tax jurisdictions and is subject to varying rates of taxation. In addition, the Company has various non-capital losses and deferred exploration expenditures that are available for carry forward to reduce taxable income of the current and future years. Future income taxes reflect the net effects of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the amounts used for income taxes. The significant components of the Company's Canadian future tax assets as a December 31, 2005 are as follows:

	<u>2005</u>
Non-capital loss carry-forwards	\$ 5,984
Resource property exploration expenditures	1,361,084
Capital assets	<u>39,743</u>
	1,406,811
Valuation allowance	<u>(1,406,811)</u>
	\$ -

The Company's Canadian non-capital loss carry-forwards expire between 2005 and 2015 while the Canadian exploration expenditures may be carried forward indefinitely.

In addition, the Company also has various non-capital loss carry-forwards and deferred exploration expenditures that are available to reduce income in future years in Peru and the Dominican Republic. The benefits of these future tax assets have not been recorded in the accounts of the Company.

12. Commitments

- a) The Company has signed a lease for office premises which commenced May 15, 2002 and ends May 14, 2007. Lease obligations, net of operating costs, are \$65,441 per year during this period.
- b) The Company has signed a lease for warehouse premises which commenced July 1, 2005 and ends June 30, 2008. Lease obligations, net of operating costs, are \$16,149 per year for the first two years and \$16,726 per year for the third year.

13. Comparative Figures

Certain of the prior year's figures have been reclassified to conform to the current year's presentation.

Energold Drilling Corp.

(formerly Energold Mining Ltd.)

Notes to the Consolidated Financial Statements

June 30, 2006 and 2005

Canadian Dollars

Unaudited

14. Segmented Information

	Three Months Ended June 30		Six Months Ended June 30 30	
	2006	2005	2006	2005
Revenue by geographic area				
Caribbean	\$ 238,088	\$ 908,794	\$ 746,203	\$ 1,153,945
Other	182,859	92,122	319,529	217,304
South America	1,959,974	864,077	2,477,720	2,436,664
	<u>\$ 2,380,921</u>	<u>\$ 1,864,993</u>	<u>\$ 3,543,452</u>	<u>\$ 3,807,913</u>
Net income (loss) by geographic area				
Caribbean	\$ 26,427	\$ 447,623	\$ 260,633	\$ 185,556
Canada	(369,904)	(615,164)	(690,556)	(524,114)
Other	91,429	46,061	159,764	108,652
South America	879,320	466,159	1,046,651	1,131,421
	<u>\$ 627,272</u>	<u>\$ 344,679</u>	<u>\$ 776,492</u>	<u>\$ 901,515</u>
Revenue by industry				
Drilling	<u>\$ 2,380,921</u>	<u>\$ 1,864,993</u>	<u>\$ 3,543,452</u>	<u>\$ 3,807,913</u>
Net income (loss) by industry				
Drilling	\$ 557,912	\$ 937,134	\$ 664,170	\$ 1,821,952
Exploration and mining	69,360	(592,455)	112,322	(920,437)
	<u>\$ 627,272</u>	<u>\$ 344,679</u>	<u>\$ 776,492</u>	<u>\$ 901,515</u>

Energold Drilling Corp.

(formerly Energold Mining Ltd.)

Notes to the Consolidated Financial Statements

June 30, 2006 and 2005

Canadian Dollars

Unaudited

14. Segmented Information - *continued*

	As at June 30, 2006	As at June 30, 2005	As at December 31, 2005
<hr/>			
Assets by geographic area			
Caribbean	\$ 6,572,988	\$ 6,306,082	\$ 6,771,839
Canada	11,022,372	11,129,902	9,607,573
South America	5,297,325	3,660,601	4,145,035
	<hr/> \$ 22,892,685	<hr/> \$ 21,096,585	<hr/> \$ 20,524,447
<hr/>			
Property, plant and equipment by geographic area			
Caribbean	\$ 559,599	\$ 368,869	\$ 478,358
Canada	1,402,899	1,013,266	1,398,481
South America	532,925	422,117	386,285
	<hr/> \$ 2,495,423	<hr/> \$ 1,804,252	<hr/> \$ 2,263,124
<hr/>			
Assets by industry			
Drilling	\$ 19,327,210	\$ 12,647,150	\$ 16,965,543
Exploration and mining	3,565,475	8,449,435	3,558,904
	<hr/> \$ 22,892,685	<hr/> \$ 21,096,585	<hr/> \$ 20,524,447
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Property, plant and equipment by industry			
Drilling	\$ 2,429,637	\$ 1,718,702	\$ 2,197,837
Exploration and mining	65,786	85,550	65,287
	<hr/> \$ 2,495,423	<hr/> \$ 1,804,252	<hr/> \$ 2,263,124
