FORWARD LOOKING STATEMENTS

This presentation contains certain forward-looking statements and information relating to Energold that are based on the beliefs of its management as well as assumptions made by and information currently available to Energold. When used in this document, the words “anticipate”, “believe”, “estimate”, “expect” and similar expressions, as they relate to the Company or its management, are intended to identify forward-looking statements.

This presentation contains forward-looking statements relating to, among other things, regulatory compliance, the sufficiency of current working capital, the estimated cost and availability of funding for the continued exploration and development of the Company’s exploration properties. Such statements reflect the current views of the Company with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements.

George Gorzynski, P.Eng., a Qualified Person under the meaning of Canadian National Instrument 43-101, is responsible for the IMPACT Silver Corp. technical information in this presentation.
OUR BUSINESS

• **Global Specialty Drilling Contractor.**
  Providing socially & environmentally sensitive drilling services to the international mining & energy sector.

• **Market Leaders in ‘Frontier Drilling’.**
  Proprietary rig platform designed for drilling in remote and diverse sub terrain locations with limited infrastructure and/or sensitive environmental and social issues in the mining industry.

• **Global Footprint.**
  Operating 234 rigs in over 22 countries worldwide searching & mapping a broad spectrum of target resources.

• **Proven Track Record of Performance.**
  Driving compounded annual growth in revenues of over 25% over the last 6 years.
OUR BUSINESS SEGMENTS

**Mining**
- Energold Drilling’s main line of business
- Operating in 22 countries globally spanning broad spectrum of minerals and resources
- Minimized environmental impact
- Frontier Drilling service with Man Portable drills

**Energy**
- Significant presence in the Canadian Oil Sands
- Bertram acquisition of 2011 added 129 rigs to Energold and paved way into major industry
- Adds stability to operation cash flow and risk diversification from pure metals

**Manufacturing**
- Dando Drilling UK provides manufacturing, engineering, and maintenance of next generation multi-purpose rigs
- Capabilities in water well drilling
- United Nations approved vendor in Africa
GLOBAL PROJECT EXAMPLES

Dominican Republic

Albania

Peru

Guinea
Energold’s clientele includes a wide selection of mining companies. Existing clientele range from early stage junior explorers to well known, mature producers spanning nearly every base and precious metal commodity.

**MAJORS:**
- Barrick Gold
- BHP Billiton
- Goldcorp
- Grupo Mexico
- Rio Tinto
- Newmont Mining
- Penoles
- Vale
- AngloGold
- Fresnillo
- El Dorado Gold
- Eodelco

**JUNIORS:**
- Grayd Resources
- US Gold
- Great Panther Silver
- First Majestic Silver
- Olympus Pacific Resources
- Magellan
• **STRONG INDUSTRY FUNDAMENTALS**

Base & precious metals demand & pricing experience record growth over last 4 years driven by BRIC country demand.

2010 exploration expenditure reached US$12.1 billion (44% increase over 2009). 2011 exploration spending on track for $17 billion, well above the 15 year historical average.

*Source: MEG, Jennings Capital*
CORE BUSINESS: FRONTIER DRILLING MARKET; MINING

- The Global Mining Industry is Facing a Major Supply/Demand Imbalance for Precious & Base Metals
  - Discoveries are becoming more difficult: 51 gold/copper porphyry discoveries of +3 million ounces during the 1990s, but only 24 of such discoveries occurred during the 2000s (Source: Frank Holmes, August 2011)
  - Additional impediments to new mine development is expected to sustain and drive pricing for the foreseeable future
  - This accelerating market dynamic has stimulated a significant increase in exploration programs focused on ‘greenfields’ projects in frontier regions
- Mining Companies Faced with Drilling in Remote Locations & Areas with Increased Social & Environmental Factors
  - Major international mining companies are now exploring in more difficult terrains that were historically left to junior exploration companies
  - Only a few proven global service contractors can provide true mobile drilling services where conventional rig platforms are not suitable
  - Energold has significant growth potential using its highly portable rig platform that can deliver comparable depth capacity to its competitors utilizing conventional rig platforms
ACQUISITIONS: ENERGY
BERTRAM INTERNATIONAL CORP.

- Proven drilling contractor servicing the energy sector (significant presence in the Canadian Oil Sands)
- Niche market in energy sector with high margin long term growth prospects

Bertram TH60 Coring Rig

- 12 Coring Rigs
  Services Canadian Oil Sands during Winter season - Energold’s traditional slower period

- 75 Seismic Rigs
  Highly mobile Heli-portable and track rigs for work in remote, environmentally sensitive regions

- 32 Specialty Rigs
  For use in Geothermal, Mineral & Geotechnical sectors
ENERGY INDUSTRY (OIL SANDS) OUTLOOK

• Oil sands accounts for 55% of Canada’s crude oil production and represents 97%\(^1\) Canada’s oil reserves
• Over $91 billion in invested from 1999-2008\(^2\)
• 2010-2020 period expected investments, re-investments, and revenues from operations of existing and constructing oil sands projects: $908 billion\(^3\)

1. Environmental Canada May 2011 Oil Sands Report
2. CERI – Canadian Energy Research Institute Aug 2011 Decade of Oil Sands Growth 2010-2020
ACQUISITIONS: MINING
DANDO INTERNATIONAL LTD.

• Experienced engineers designing and manufacturing next generation multipurpose drilling rigs.

• Capitalize on Dando’s long history & expertise in water well drilling to build a new services division that can leverage the existing Energold infrastructure.

Geotechnical

Mineral Multipurpose

Waterwell
MANUFACTURING INDUSTRY OUTLOOK

• The manufacturing and equipment demand for mining and oil/gas industry is growing year over year at CAGR of 8%
• Boart Longyear’s drilling products order backlog is up 27% Dec 2011 vs 2010
• Increased utilization rate by end of 2011 across industry – more use of wear & tear items, maintenance, and drill rig orders for manufacturers such as Dando subsidiary
WORLDWIDE OPERATIONS

- **World-Wide Operations:** Energold has offices and/or operations in over 22 countries with complete jurisdictional compliance and logistical support.

- **Contractor Of Choice:** Commence relationship on frontier program that historically follow the project through downstream stages of development. Current & historic client list includes most of the leading global mining companies.

- **Rig Fleet:** Energold has increased its fleet size in response to demand by an average of 70% per year over the last 6 years with a current rig count of 234. Mobile rig platform can be more easily re-deployed more easily and cheaper than conventional rigs.
OUR TECHNOLOGY

• Modular Component Design
  o Easy transport globally and within country with quick turnaround times between rig setups.

• Proprietary Technology
  o Depth capabilities of over 850m with ¼” more in core diameter using Thin Wall rod system.
  o Competitive portable rigs only reach depths between 200–300m BTW.

• Rigs Built In-House
  o Ensures proprietary designs are not copied and we have the capability to drive further enhancements.
  o Continual upgrades are implemented from input of field personnel.
SOCIAL & ENVIRONMENTAL

- **Positive SOCIAL Impact**
  - Employment opportunities provided to local communities.
  - Helpers are trained in work-safety and acquire mechanical experience.

- **Positive ENVIRONMENTAL Impact**
  - Highly portable rigs leave a small environmental footprint.
  - Jobs completed without cutting down trees or creating access roads.

- **Third Party Recognition for Positive Approach**
  - PDAC Environmental Excellence in Exploration Case Study (E3 Initiative)
Energold’s clientele includes a wide selection of mining companies.

Existing clientele range from early stage junior explorers to well known, mature producers spanning nearly every base and precious metal commodity.

MAJORS:
- Barrick Gold
- BHP Billiton
- Goldcorp
- Yamana Gold
- First Quantum Minerals
- Newmont Mining
- Penoles
- Vale
- AngloGold
- Fresnillo
- El Dorado Gold

JUNIORS:
- Grayd Resources
- US Gold
- Great Panther Silver
- First Majestic Silver
- Olympus Pacific Resources
- Magellan
GROWTH STRATEGY: LEADING GLOBAL SPECIALTY DRILLER

AGGRESSIVE EXPANSION OF “CORE BUSINESS” MINERAL DRILL FLEET

• 125 mineral drilling rigs as of November 2011
• Forecasted organic growth of further 30% in 2012.
• Continual technological advancements in rig design and capabilities.

DOMINANCE IN CURRENT MARKETS/ENTRANCE INTO NEW MARKETS

• Further expansion in high growth frontier regions (e.g. South/Central America, Southeast Asia & Africa).
• Pursue additional ‘bolt-on’ acquisitions in target regions.
• Expand new target resource sectors - water and energy.
• Solidify market dominant position in core markets (e.g. Mexico)

OFFERING OF ADDED SERVICES TO HIGH VALUE CLIENTS

• Highly portable underground drilling services.
• Compliment with conventional drilling rig services (e.g. R/C & depths beyond 800 meters).
ACQUISITIONS: ENERGY
BERTRAM INTERNATIONAL CORP.

• Proven drilling contractor servicing the energy sector (significant presence in the Canadian Oil Sands)

• Niche market in energy sector with high margin long term growth prospects

Bertram TH60 Coring Rig

• 12 Coring Rigs
  Services Canadian Oil Sands during Winter season- Energold’s traditional slower period

• 75 Seismic Rigs
  Highly mobile Heli-portable and track rigs for work in remote, environmentally sensitive regions

• 32 Specialty Rigs
  For use in Geothermal, Mineral & Geotechnical sectors
The IEA forecasts the world will use 91 million barrels of oil per day in 2012, an increase of 1.5 million barrels per day.
ACQUISITIONS: MINING DANDO INTERNATIONAL LTD.

- Experienced engineers designing and manufacturing next generation multipurpose drilling rigs.
- Capitalize on Dando’s long history & expertise in water well drilling to build a new services division that can leverage the existing Energold infrastructure.

Mineral Multipurpose

Waterwell

Geotechnical
FINANCIAL SUMMARY

<table>
<thead>
<tr>
<th>CDN$ (000’s)</th>
<th>2008</th>
<th>2009</th>
<th>2010</th>
<th>9 Mths Ended Sept 30th 2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>42,262</td>
<td>23,719</td>
<td>54,591</td>
<td>91,181</td>
</tr>
<tr>
<td>Net Earnings</td>
<td>10,684</td>
<td>(1,951)</td>
<td>1,449</td>
<td>13,702</td>
</tr>
<tr>
<td>EPS</td>
<td>0.32</td>
<td>(0.06)</td>
<td>0.04</td>
<td>0.34</td>
</tr>
<tr>
<td>Cash</td>
<td>22,574</td>
<td>18,460</td>
<td>28,225</td>
<td>16</td>
</tr>
<tr>
<td>Working Capital</td>
<td>49,425</td>
<td>46,319</td>
<td>61,461</td>
<td>66</td>
</tr>
</tbody>
</table>

3 Months Ended Sept 30th 2011: Strong Trending with Record Revenue

- Recorded another profitable quarter of $8.2 million in consolidated net earnings ($0.20 EPS), as compared to a $1.1 million net earnings ($0.03) in the same period 2010.
- Gross margins at 30.9%, compared to 25.1% in the comparative quarter 2010 with strong upward trend driven by increasing utilization rates and higher pricing as the program mix transitions to more true frontier drill programs.
- Average revenue per meter increased to $183 as compared to $160 in same period 2010.
FINANCIAL SUMMARY

Revenue
Net Income
Metres Drilled

CDN$ 000’s


Year

Metres Drilled (m)

Revenue
Net Income
Metres Drilled
CORPORATE SUMMARY

- TRADING SYMBOL: EGD : TSX.V
- SHARE PRICE: $4.95
- ISIN: CA29268A1030
- SHARES O/S: 41 MILLION
- SHARES F/D: 46 MILLION
- MARKET CAP: $202 MILLION
- MANAGEMENT OWNERSHIP: 10%
  - Fred Davidson - President, CEO and Director
  - James Coleman, LLB - Chairman and Director
  - Craig Geier - Chief Financial Officer
  - H. Walter Sellmer – Director
  - Michael J. Beley - Director
  - Wayne Lenton - Director
INVESTMENT HOLDINGS: IMPACT SILVER CORP.

- IMPACT Silver Corp is a profitable silver producer in Mexico
- ENERGOLD DRILLING CORP owns 11%
- OPERATIONS
  Three profitable, operating mines at Royal Mines of Zacualpan
- EXPLORATION
  Huge exploration potential in 623 sq km composed of two under-explored Silver districts.
- DEVELOPMENT
  Capire open pit mine scheduled for production

SYMBOL: IPT-TSX.V
SHARE PRICE: $1.49
MARKET CAP: $101 M
CASH: $34 M
## Profitability

### Year Ended ($CDN)

<table>
<thead>
<tr>
<th>Year Ended ($CDN)</th>
<th>Dec 31&lt;sup&gt;st&lt;/sup&gt; 2008</th>
<th>Dec 31&lt;sup&gt;st&lt;/sup&gt; 2009</th>
<th>Dec 31&lt;sup&gt;st&lt;/sup&gt; 2010</th>
<th>9 Mths Sept 30&lt;sup&gt;th&lt;/sup&gt; 2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Silver Production (oz)</td>
<td>645,668</td>
<td>823,571</td>
<td>750,259</td>
<td>663,853</td>
</tr>
<tr>
<td>Revenue /production tonne sold</td>
<td>$89.89</td>
<td>$109.51</td>
<td>$123.25</td>
<td>$207.70</td>
</tr>
<tr>
<td>CA$ direct cost/tonne produced</td>
<td>$54.80</td>
<td>$60.39</td>
<td>$63.29</td>
<td>$75.52</td>
</tr>
</tbody>
</table>
Contact info

Investor Relations
Jerry Huang

Info @ energold.com
Phone: 604-681-9501